

Recommendation and Disclosures

18/02/2019

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- Key 11 a draft of this Publication was shown to the issuer (for fact checking purposes) and changes have been made to this report prior to its publication.

Recommendation	No. of Companies	As a % of Total	Banking Services Provided	As a % of Total
Outperform	150	49	10	91
Neutral	128	42	1	9
Underperform	26	9	0	0

Company	Recommendation Main First	Disclosure
A2A	N	
Abertis	N	
Acea	OPF	
Adecco	N	
adidas Group	OPF	
AENA	N	
Aéroports de Paris	OPF	
Air France - KLM	UPF	
Air Liquide	UPF	
Airbus	OPF	
Aixtron	UPF	
AkzoNobel	OPF	
Allgeier SE	OPF	

Allianz	N	
Amplifon S.p.A.	N	
ams	OPF	
Anima Holding	OPF	Key 1
AP Moeller Maersk	N	
Arbonia AG	N	
Arkema	OPF	
Aryzta	N	
Ascom	OPF	
ASML	UPF	
Atlantia	N	
Atos	N	
Austrian Post	N	
Autogrill	OPF	
Azimut	N	
Bâloise	OPF	
Banca Generali	OPF	
Banca Mediolanum	N	
Banque Cantonale Vaudoise	N	
Barry Callebaut	OPF	
BASF	N	
Bayer	OPF	
Beiersdorf	OPF	
Belimo	N	
Bell Food Group	UPF	
Bic	UPF	
Bilfinger SE	OPF	
Biotest AG	N	
BMW	N	
Bobst	N	Key 11
Bossard	N	
Bouygues	N	
bpost	OPF	
Brenntag AG	OPF	
Bucher Industries	OPF	
Burberry	N	
Capgemini	OPF	
Carl Zeiss Meditec AG	OPF	
Cellnex	N	
Cembra	N	
CEVA Logistics	UPF	
Clariant	N	
Commerzbank	OPF	
Compagnie de Saint Gobain Société anonyme	OPF	
Compass	N	
Continental AG	UPF	

Conzzeta AG	OPF	
Covestro	N	
Credit Suisse	N	
Credito Valtellinese	OPF	Key 3, Key 5
CRH plc	OPF	
Croda	UPF	
CTT	N	
cyan AG	OPF	Key 3
d'Amico International Shipping S.A.	OPF	Key 5
Daimler	OPF	
Danone	OPF	
Dassault Aviation	OPF	
Dassault Systèmes	N	
Deutsche Bank	N	
Deutsche Post DHL	OPF	
Deutsche Telekom	OPF	
DFV	OPF	
Dialog Semiconductor	OPF	
DKSH	UPF	
dormakaba	N	
Drägerwerk	N	
DSM	OPF	
DSV	OPF	
Dufry	N	
Dürr	OPF	Key 1
DWS	N	
E.ON	N	
easyJet	UPF	
Edenred	OPF	
EDF	OPF	
EFG	N	
El Towers	N	
Eiffage	UPF	
Elior	N	
Elis	N	
ElringKlinger	N	
Emmi	OPF	
EMS-CHEMIE	UPF	
Endesa	N	
Enel	OPF	
ENGIE	OPF	
Eurofins	OPF	
Evonik	OPF	
Faurecia	UPF	
FCA	N	
Ferrari	UPF	

Ferrovial	OPF	
Fineco	OPF	
Forbo	OPF	
Fortum	OPF	
Fraport AG	N	
Fresenius Medical Care	OPF	
Fresenius SE	OPF	
Fuchs Petrolub	N	
Galenica Ltd.	OPF	
GAM	UPF	
GEA	N	
Geberit	OPF	
Gemalto	N	
Georg Fischer	OPF	
German Startups Group	OPF	Key 5
Gerresheimer AG	OPF	
Givaudan	OPF	
GN Store Nord A/S	UPF	
Grifols S.A.	OPF	
Groupe PSA	OPF	
Groupe SEB	OPF	
GTT	OPF	
Hannover Re	N	
Hapag-Lloyd	N	
Haulotte Group	OPF	Key 11
HeidelbergCement AG	N	
Hella	N	Key 1
Helvetia	N	
Henkel	N	
Hera	N	
Hermès	N	
HHLA AG	N	
Hochdorf	N	
Hochtief AG	OPF	
Hugo Boss AG	N	
Iliad	OPF	
Implenia	N	
Infineon	N	
Ingenico	OPF	
Int. Airlines Group	OPF	
Interroll	N	
Inwit	OPF	
Iren	OPF	
Italgas	N	
JCDecaux	OPF	
JOST Werke AG	N	

Julius Baer	OPF	
Jungheinrich	OPF	
K + S	UPF	
Kaufman & Broad	OPF	Key 5
Kering	OPF	
KION	OPF	
KONE	N	
Korian	OPF	
KPN	UPF	
Krones	N	
Kühne + Nagel	OPF	
L'Oréal	OPF	
LafargeHolcim Ltd	N	
Lagardère	OPF	
Lanxess	OPF	
Leoni	N	
Leonteq	OPF	
Linde plc	N	
Lindt & Sprüngli	N	
LNA Santé	OPF	
Logitech	OPF	
Lonza	OPF	
Lufthansa AG	N	
LVMH	OPF	
M6	OPF	
MagForce AG	OPF	Key 5
Manitou Group	N	Key 11
Mediaset	N	
Meggitt	N	
Merck KGaA	OPF	
Michelin	N	
Mobilezone	N	Key 11, Key 5
MTU Aero Engines	N	
Munich Re	OPF	
Mynaric Ag	OPF	Key 5
Nemetschek SE	N	
Neopost	OPF	
Nestle	OPF	
Nexity	OPF	
Nike	N	
Nokian Renkaat	OPF	
Nordex SE	N	
NORMA Group	N	
Novartis	OPF	
OC Oerlikon	N	
Orange	N	

Orior	OPF	
Orpea	OPF	
Osrarn	OPF	
Panalpina	N	
Partners Group	OPF	
Petrofac	N	
Pirelli & C.	N	
Plastic Omnium	OPF	
Porsche Automobil Holding SE	OPF	
PostNL	OPF	
Prada	OPF	
ProCredit	OPF	Key 5
Publicis	UPF	
Puma SE	UPF	
Qiagen	N	
Rai Way	OPF	
RB	N	
Renault SA	N	
Rexel	N	
Rheinmetall	OPF	
Rhön Klinikum	N	
Richemont	OPF	
Rieter	N	
Ringmetall AG	OPF	Key 5
Roche	OPF	
Rolls-Royce	OPF	
RWE	N	
Ryanair	N	
SAF-Holland SA	OPF	
Safran	N	
Saipem	OPF	
Salvatore Ferragamo	N	
Sanofi	N	
SAP SE	OPF	
Sartorius AG	OPF	
Schaeffler	N	
Schindler	OPF	
Schoeller-Bleckmann	OPF	
Scor	N	
Senior	OPF	
SFS Group	N	
Sias	OPF	
Siemens	OPF	
Siemens Healthineers	N	
SIG Combibloc	OPF	Key 11
Sika	OPF	

Siltronic AG	OPF	
SMCP	OPF	
Snam	OPF	
SNP SE	OPF	
Sodexo	OPF	
Software AG	UPF	
Solvay	OPF	
Sonova	N	
SPIE	OPF	
Stabilus	N	
Stada AG	N	
STMicroelectronics	OPF	
Strabag SE	N	
Straumann	OPF	
Ströer	OPF	
STS Group AG	OPF	Key 1, Key 3
Sulzer	N	
Swatch Group	N	
Swiss Life	N	
Swiss Re	OPF	
Swissquote	N	
Symrise	UPF	
Talanx	N	
Tarkett	OPF	
TechnipFMC	OPF	
Tecnicas Reunidas	UPF	
Telefonica Deutschland	N	
Teleperformance	OPF	
Temenos	N	
Terna	N	
TF1	OPF	
Thomas Cook	N	
Tod's	OPF	
TUI AG	OPF	
u-blox Holding AG	N	
UBS	OPF	
UniCredit	OPF	
Unilever	N	
Uniper	N	
Valeo	N	
Valiant	OPF	
Valora	N	
va-Q-tec	OPF	Key 1
Vetropack	OPF	
Vifor Pharma	N	
Vinci	OPF	

Vivendi	UPF
Volkswagen	OPF
Vontobel	N
Wacker Chemie AG	N
Wacker Neuson SE	OPF
Wienerberger	N
William Demant	N
Wirecard	OPF
Worldline	N
WPP	N
Zalando	N
Zehnder	N
zooplus AG	UPF
Zurich Airport	OPF
Zurich Insurance Group	OPF